

CTCI CORPORATION
RULES GOVERNING THE ELECTION OF DIRECTORS

Amended on June 15, 2004

Amended on June 26, 2014

- Article 1 The election of the Company's directors shall be governed by the Rules.
- Article 2 The directors shall be elected at the shareholders' meeting.
- Article 3 The directors shall be elected among people with legal capacity by the shareholders' meeting in accordance with the Rules. The directors shall be elected by adopting the candidate nomination system specified in Article 192-1 of the Company Act.
- Article 4 The election of directors shall be made in cumulative vote by open ballots. Each share shall enjoy as many votes as the number of directors' positions up for election. Shareholders may concentrate their full share of votes on one or several candidates.
- Article 5 The number of positions of directors shall be determined by the Articles of Incorporation, with voting rights separately calculated for independent and non-independent director positions. The persons with the most votes shall be elected respectively for the positions. Where there are more than two persons with the same number of votes, exceeding the number of positions available, the persons with the same number of votes shall take a draw to decide who shall be elected for the position. In the event where one of the said persons is absent, the chair shall take the draw on his or her behalf.
- Article 6 The board of directors shall print the ballot. In addition to the Company's chops, the attendance identification number and the number of voting rights of each voter shall be printed on the ballot.
- Article 7 Before the voting process commences, the chair shall appoint a number of supervising personnel and vote counting personnel to handle the relevant matters.
- Article 8 Before the voting process commences, the chair shall appoint a number of supervising personnel who should be shareholders and vote counting personnel to handle the relevant matters.

Article 9 The voter shall indicate the shareholder account number or national identity card number and the name of one candidate on each ballot. Where the candidate is a government agency or a juristic person, the column of the candidate on the ballot shall include the name of the government agency or juristic person and the name of the representatives of the said government or juristic person may also be included therein. Where there are more than one representative, the voter shall specify the name of the representative additionally.

Article 10 Where any of the following events occurs, the vote shall be deemed null and void:

1. Votes that are not made in accordance with the Rules.
2. Unwritten blank votes put in the ballot box.
3. Illegible writing that cannot be recognized or writings that have been altered.
4. The name, shareholder account number or the national identity card number of the candidate written on the ballot and any items of the number of allocated voting rights have been altered.
5. If the candidate is a shareholder, when its shareholder account number and name are different from those indicated on the shareholders' roster. If the candidate is not a shareholder, when the name and national identity card number are incorrect upon verification.
6. Where the name of the candidate written on the ballot is the same as another shareholder, failure to inscribe the shareholder account number or national identity card number.
7. In addition to the name, shareholder account number or national identity card number and the number of allocated voting rights, the ballot includes other drawings or writing.
8. The number of candidate inscribed on the ballot exceeds the number of position available for election, or indication of two or more candidates on the same ballot.
9. Where the total number of allocated voting rights exceeds the number of voting rights entitled to by the said shareholder.

Article 11 When the total number of votes is less than the number of the allocated voting rights, the difference in number shall be deemed as waivers of right to vote.

Article 12 The votes shall be opened at the shareholders' meeting after the votes are completed. The result shall be announced by the chair at the shareholders' meeting.

Article 13 The Company shall issue a notice of election to the elected directors respectively.

Article 14 Matters that are not provided for in the Rules shall be governed by the Company Act and by the Company's Articles of Incorporation.

Article 15 The Rules shall come into force upon the adoption by the shareholders' meeting. The same shall apply to the amendment hereof.